

## NEELKANTH MAHADEV WELFARE SOCIETY (REGD.)

REGISTRATION NO. S/ND/350/2013

Office: 226, street no.4, Sri Nagar, shakur basti, Delhi-110034.

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Contact no.(m) : 09810255338

Ref. no NMWS/2013/005

Date: 30 Dec, 2013.

### **SUBJECT:- DEMAND LETTER FOR PURCHASE OF LAND**

Dear Members,

At the outset, I on behalf of whole Managing Committee of Neelkanth Mahadev Welfare Society wish you and your family a very happy and prosperous new year-2014.

We express our sincere thanks and gratefulness for the overwhelming response from all of you. Every day we are getting new queries to obtain membership in the society, In the meantime, we had been continuously putting efforts in locating the land and presently are in touch with land-owners and agencies as well, who could help us in procuring suitable land at the lowest price and suitable location. We have been advised that present time is best to purchase land and we can get the best deal in the current market scenario.

**It would be worth mentioning that we are in the process of finalization of land deal within L zone (extension of Dwarka) under Notification dated 5 September, 2013 by Ministry of Urban Development. Final location shall be informed to all after execution of agreement.**

It may be noted that land will be purchased with the funds by the members and shall finalize the deal only after getting 1<sup>st</sup> installment hereby demanded vide this demand letter. Therefore, it has been decided to raise demand for land cost and give schedule of payment to enable members to plan and make appropriate arrangement of funds for timely payment of their installments. As communicated earlier, land cost required to be paid by members shall be @Rs. 1100 psf. tentatively. Members have already given their options/choice of the category of flat though Membership Form.

Accordingly, it has been decided to raise demand on account of cost of land in the following three installments based on type of flat:

TYPE OF FLAT	AREA SQ.FT (APPROX.)	LAND COST (PER SQ.FT)	TOTAL LAND COST (APPROX.)	1 <sup>ST</sup> INST.-20% PAYBLE BY 15.01.2014	2 <sup>ND</sup> INST.-40% PAYBLE BY 03.03.2014	3 <sup>RD</sup> INST.-40% PAYBLE BY 05.04.2014
2 BHK	1050	1100	11,55,000	2,31,000	4,62,000	4,62,000
3 BHK	1400	1100	15,40,000	3,08,000	6,16,000	6,16,000
4 BHK	1700	1100	18,70,000	3,74,000	7,48,000	7,48,000

It may also be noted that the above costs are based on the average actual cost of land, which may vary depending upon the location of the land finalized by your Society.

Present time is best for purchasing land from market as mentioned above and we can get the best deal. If we miss this opportunity than we shall have to pay heavily escalated prices.

The payment can be made either through **CHEQUE/ DRAFT** in favor of "**NEELKANTH MAHADEV WELFARE SOCIETY**" payable at New Delhi, OR through **NEFT/RTGS**.

Members who are doing payment through Cheque/Draft are requested to mention their Name, father/husband Name and telephone no. behind the Cheque/Draft, and submit the cheque to the following.

P.K. Singhal	PIPING	EIB 7 <sup>th</sup> floor
G.C. Porel	SED	EIA 1 <sup>st</sup> floor
Mrs. Uma Mehta	C&P	EIA 4 <sup>th</sup> floor

Members who are unable to submit CHEQUE/DRAFT personally, may send scanned copy of CHEQUE/DRAFT through e-mail at "[nmw.society@gmail.com](mailto:nmw.society@gmail.com)" and original CHEQUE/DRAFT at following society office address through Post/courier.

**226, STREET NO.- 4 ,SHRI NAGAR ,SHAKUR BASTI , DELHI 110034**

Members who wish to make payment through NEFT / RTGS, may send computer generated transaction detail or scanned copy of passbook mentioning UTR number detail as a proof of payment at "[nmw.society@gmail.com](mailto:nmw.society@gmail.com)" along with Name, father / husband Name and telephone number.

The bank details of **NEELKANTH MAHADEV WELFARE SOCIETY** for NEFT/RTGS accounts are as mentioned below.

BANK NAME/ADDRESS	S/B ACCOUNT NO.	IFSC CODE	NEFT/RTGS ACCOUNT NO.
CORPORATION BANK, BHIKAJI CAMA PLACE RK PURAM NEWDELHI-110066	CLSB/01/130066	CORP0000373	037300301130066
STATE BANK OF TRAVANCORE, BHIKAJI CAMA PLACE, RK PURAM, NEW DELHI-110066	67254949698	SBTR0000563	67254949698

It is therefore advised that all the members shall adhere to the payment schedule so that land deal can be executed smoothly for the housing project without any delay.

Thanking You

Yours Sincerely



(Sudhir Sharma)

General Secretary

NEELKANTH MAHADEV WELFARE SOCIETY